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## **NovoPedics Selected for Start-Up Stadium Presentation at Bio International 2015**

**NovoPedics, Inc.**, originally funded with an investment from Foundation Venture Capital Group (FVCG), has been selected to present its research at Bio International 2015 as part of the Start-Up Stadium forum offered at the Conference, announced FVCG President James M. Golubieski.

The annual convention, the largest global event for the biotechnology industry, will be held in Philadelphia.

“We are absolutely delighted that those who are planning programs at Bio International have recognized the innovative research being conducted at NovoPedics and the inherent value of its work,” said George F. Heinrich, M.D., vice chair and CEO at FVCG. “Start-Up Stadium will provide NovoPedics founders with an efficient forum to speak with others who have or may have interest in advancing this particular area of therapy.”

NovoPedics, which has two US patents, is developing an implantable medical device that restores mobility to patients suffering from severe meniscal knee injuries. Its first product, Meniscofix™, is a biodegradable polymer, fiber-reinforced scaffold for total meniscal replacement. It provides an innovative way to replace damaged meniscal tissue with a patented fiber-reinforced design similar to the native meniscus and can be attached to both soft tissue

and bone, allowing it to be used in total meniscus replacement surgery. In addition to functional mobility Meniscofix™ may prevent the long-term development of arthritis that so often occurs as a result of meniscus knee surgery.

Pre-clinical studies have shown strong results through one year post-implantation in large animal model such as sheep. NovoPedics is finalizing these studies and performing additional in vivo proof of concept studies. An article about its sheep studies will be published in the American Journal of Sports Medicine shortly. In addition, the company has already developed a second generation scaffold device, which has proven to provide better support and repair capabilities than the first generation device.

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**About New Jersey Health Foundation** [New Jersey Health Foundation](#) is a not-for-profit corporation that supports biomedical research and health-related education programs through its Grants Program and has contributed more than \$52 million to advance such programs in New Jersey. Its affiliate, [Foundation Venture Capital Group](#), makes private equity investments to participate in establishing and managing biomedical start-up companies in New Jersey headed toward commercialization.